

S. ALAM COLD ROLLED STEELS LIMITED
CONSOLIDATED FINANCIAL STATEMENTS (UN-AUDITED)
AS AT AND FOR THE THIRD QUARTER ENDED 31 MARCH 2024

S. ALAM COLD ROLLED STEELS LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS AT 31 MARCH 2024

	Note(s)	Amount in Taka	
		31 March 2024	30 June 2023
ASSETS & PROPERTIES			
NON CURRENT ASSETS & PROPERTIES			
		4,26,16,50,406	4,29,35,47,828
Property, Plant and Equipment	07.00	4,26,16,50,406	4,29,35,47,828
CURRENT ASSETS			
		21,19,56,48,385	15,76,11,61,889
Inventories	08.00	9,95,98,97,929	8,21,48,42,760
Sundry Receivables	09.00	4,12,50,77,612	3,19,52,69,533
Advances, Deposits and Prepayments	10.00	5,94,71,69,192	3,06,52,84,522
Short Term Investment	11.00	83,37,56,720	1,14,26,74,111
Cash and Cash Equivalents	12.00	32,97,46,932	14,30,90,963
TOTAL ASSETS & PROPERTIES		25,45,72,98,791	20,05,47,09,717
SHAREHOLDERS' EQUITY & LIABILITIES			
SHAREHOLDERS' EQUITY			
		1,80,32,78,980	1,82,45,98,476
Share Capital	13.00	98,37,11,000	98,37,11,000
Share Premium		43,39,30,746	43,39,30,746
Retained Earnings		38,56,37,234	40,69,56,730
NON CONTROLLING INTEREST			
		10,83,72,350	11,11,85,505
NON-CURRENT LIABILITIES			
		22,85,11,590	23,38,52,146
Deferred Tax Liabilities	19.02	22,85,11,590	23,38,52,146
CURRENT LIABILITIES			
		23,31,71,35,871	17,88,50,73,590
Trade Creditors	14.00	2,00,88,98,308	2,83,30,13,571
Short Term Liabilities	15.00	20,36,75,75,322	14,12,11,95,902
Liabilities for Expenses	16.00	6,01,75,838	6,11,62,984
Advance against Sales	17.00	9,58,81,048	14,95,60,897
Unclaimed Dividend	18.00	19,36,782	25,78,593
Provision for Income Tax	19.01	67,36,38,744	60,25,90,340
Provision for Workers' Profit Participation & Welfare Fund	20.00	10,87,01,678	11,43,71,930
Other Liabilities	21.00	3,28,151	5,99,373
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES		25,45,72,98,791	20,05,47,09,717
Net Asset Value Per Share	22.00	18.33	18.55

The accompanying notes from 01 to 33 form an integral part of these Financial Statements


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary

Chattogram, 29 April 2024

S. ALAM COLD ROLLED STEELS LIMITED

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

FOR THE THIRD QUARTER ENDED 31 MARCH 2024

Note(s)	Amount in Taka		Amount in Taka		
	01 July 2023 to 31 March 2024	01 July 2022 to 31 March 2023	01 Janu 2024 to 31 March 2024	01 Janu 2023 to 31 March 2023	
Revenue	25.00	3,88,82,75,458	4,74,98,88,548	1,65,02,49,078	2,16,56,91,560
Cost of Sales	26.00	(3,26,65,30,693)	#####	(1,44,00,52,355)	(1,85,30,48,601)
Gross Profit		62,17,44,765	73,64,61,542	21,01,96,723	31,26,42,959
Selling and Distribution Costs	27.00	(4,60,955)	(5,17,500)	(49,875)	(5,17,500)
Administrative Costs	28.00	(3,44,91,323)	(3,75,12,098)	(1,29,15,147)	(1,24,92,097)
		(3,49,52,278)	(3,80,29,598)	(1,29,65,022)	(1,30,09,597)
Operating Profit		58,67,92,487	69,84,31,943	19,72,31,701	29,96,33,361
Finance Costs	29.00	(52,57,48,274)	(51,88,50,438)	(17,77,62,171)	(22,60,16,673)
Profit before Non- Operating Income		6,10,44,213	17,95,81,505	1,94,69,530	7,36,16,688
Finance Income	30.00	3,49,90,330	1,73,46,862	1,13,45,814	1,20,00,380
Net Profit before Tax and WPP and Welfare Fund		9,60,34,543	19,69,28,367	3,08,15,344	8,56,17,068
Contribution to WPP and Welfare Fund	20.00	(52,73,796)	(1,02,55,869)	(16,89,937)	(43,63,810)
Profit before Income Tax		9,07,60,747	18,66,72,498	2,91,25,407	8,12,53,258
Income Tax Expenses:					
Current Expenses	19.01	(7,10,48,404)	(13,31,32,161)	(1,37,43,507)	(5,32,21,392)
Deferred Tax (Income/Expenses)	19.02	53,40,556	34,47,567	22,74,329	17,77,877
		(6,57,07,848)	(12,96,84,594)	(1,14,69,178)	(5,14,43,515)
Net Profit after Tax		2,50,52,899	5,69,87,904	1,76,56,229	2,98,09,743
Net Profit after tax attributable to :					
Shareholders of the Company		2,78,66,054	5,94,27,901	1,85,45,163	3,03,04,099
Non-controlling interest		(28,13,155)	(24,39,997)	(8,88,934)	(4,94,356)
		2,50,52,899	5,69,87,904	1,76,56,229	2,98,09,743
Basic Earnings Per Share	31.00	0.28	0.60	0.19	0.31


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary

Chattogram, 29 April 2024

S. ALAM COLD ROLLED STEELS LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 31 MARCH 2024

Amount in Taka

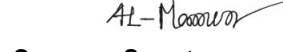
Particulars	Share Capital	Share Premium	Retained Earnings	Non-Controlling Interest	Total Equity
Balance as on 01 July 2023	98,37,11,000	43,39,30,746	40,69,56,730	11,11,85,505	1,93,57,83,981
Cash Dividend paid for the year 2022-2023	-	-	(4,91,85,550)	-	(4,91,85,550)
Net profit after tax (Period from 01.07.2023 to 31.03.2024)	-	-	2,78,66,054	(28,13,155)	2,50,52,899
Balance as on 31 March 2024	98,37,11,000	43,39,30,746	38,56,37,234	10,83,72,350	1,91,16,51,330
Balance as on 01 July 2022	98,37,11,000	43,39,30,746	40,83,13,747	11,53,65,726	1,94,13,21,219
Cash Dividend paid for the year 2021-2022	-	-	(4,91,85,550)	-	(4,91,85,550)
Net profit after tax (Period from 01.07.2022 to 31.03.2023)	-	-	5,94,27,901	(24,39,997)	5,69,87,904
Balance as on 31 March 2023	98,37,11,000	43,39,30,746	41,85,56,098	11,29,25,729	1,94,91,23,573


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary

Chattogram, 29 April 2024

S. ALAM COLD ROLLED STEELS LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 31 MARCH 2024

Note(s)	Amount in Taka		
	01 July 2023 to 31 March 2024	01 July 2022 to 31 March 2023	
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Received from Customers	24.01	2,90,47,87,530	3,43,90,38,104
Cash Paid to Suppliers	24.02	(8,51,84,28,157)	(7,40,31,14,665)
Cash Paid to Employees	24.03	(10,26,55,979)	(11,11,83,954)
Cash Paid for Operating Expenses	24.04	(83,12,230)	(78,21,756)
Payment of Advance Income Tax	24.05	(9,10,58,934)	(19,12,80,302)
Payment for WPP & WF	24.06	(1,09,44,048)	-
Net Cash Inflow / (Outflow) from Operating Activities	A	(5,82,66,11,818)	(4,27,43,62,573)
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of Property, Plant And Equipment	24.07	(14,43,720)	(5,61,682)
Investment in Short Term Investment	24.08	30,89,17,392	(1,10,71,36,290)
Interest Received from Short Term Investment	24.09	3,49,90,330	1,73,46,862
Net Cash Inflow / (Outflow) from Investing Activities	B	34,24,64,002	(1,09,03,51,110)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from / (Repayment of) Short Term Loan	24.10	6,24,63,79,420	6,56,73,46,308
Dividend Paid	24.11	(4,98,27,361)	(5,00,76,845)
Cash Paid for Financial Expenses	24.12	(52,57,48,274)	(51,88,50,438)
Net Cash Inflow / (Outflow) from Financing Activities	C	5,67,08,03,785	5,99,84,19,025
Net Increase/(Decrease) of Cash And Cash Equivalents	(A+B+C)	18,66,55,969	63,37,05,342
Cash and cash equivalents at the beginning of the period	12.00	14,30,90,963	5,35,10,626
Cash and cash equivalents at the end of the period		32,97,46,932	68,72,15,968
Net Operating Cash Flows Per Share	23.00	(59.23)	(43.45)


Chairman


Director


Managing Director


Chief Financial Officer


Company Secretary

Chattogram, 29 April 2024

S. ALAM COLD ROLLED STEELS LIMITED AND ITS SUBSIDIARY

Selected Explanatory Notes to the Consolidated Financial Statements

FOR THE THIRD QUARTER ENDED 31 MARCH 2024

1. BACKGROUND AND INFORMATION

1.01 Formation and Legal Status

S. Alam Cold Rolled Steels Limited is a public company limited by shares is domiciled in Bangladesh. The address of the company's registered office is S. Alam Bhaban, 2119 Asadgonj, Chattogram, Bangladesh. The Company was formed and incorporated with the Registrar of Joint Stock Companies and Firms in Bangladesh on December 12, 2000 vide the certificate C-No 3842 of 2000 under Companies Act (Act XVIII) of 1994 as a public company limited by share. The company's share were listed with Dhaka Stock Exchange and Chittagong Stock Exchange. Trading of the shares of the company started in two stock exchanges from 16 May 2006.

1.02 Nature of the Business

The main activity of the company is to manufacture and sell high quality Cold Rolled Steel Strips (CR Strips) in the form of coils and sheets, CI sheets and GP sheets. The company has set up its factory on 12.02 acres of land at Kalarpool, Shikalbaha, Patiya, Chattogram, Bangladesh.

The company commenced commercial production of CR Strips plant from 16 February 2004 with an approved annual capacity of 120,000 MT and NOF Plant of GP and CI Sheets from 11 July 2013 with an annual capacity of 72,000 M Tons.

1.03 Description of subsidiary company : S. Alam Power Generation Limited

S. Alam Cold Rolled Steels Limited has acquired 70% equity interest in S. Alam Power Generation Limited. i.e. 2,773,570 Ordinary Shares of Tk. 100 each at a cost of Tk. 277,357,000.

S. Alam Power Generation Limited, Chattogram is a private company limited by shares incorporated on 09 April 2009 Vide Registration No. CH-6951(297) of 2009 under the Companies Act (Act XVIII) of 1994 with the Registrar of Joint Stock Companies and Firms, Chattogram, Bangladesh. Its registered office is located at S.Alam Bhaban, 2119, Asadgonj, Chattogram, Bangladesh. The main objective of the company is to install and run power plant to produce and supply electricity. Commercial operation was commenced on 28 August 2016 but could not continue due to high cost of production of electricity per unit.

2.00 BASIS OF PREPARATION

2.01 Reporting

This Quarterly Consolidated Financial Statements has been prepared in accordance with the provisions of Securities and Exchange Rule, 1987 as well as the provision of the International Accounting Standards (IAS) & International Financial Reporting Standards (IFRS) as directed by notification No. BSEC/CMRRCD/2006-158/208/Admin/81, Dated : 20 June 2018.

2.02 Accounting policies and method of computations

Accounting policies and method of computations followed in preparing this Financial Statement are consistent with those used in the Annual Financial Statements, prepared and published for the period ended 30 June 2023.

2.03 Reporting period

The Un-Audited Consolidated Financial Statements of the Company covered the reporting period of Third Quarter period ended commencing from 01 July 2023 to 31 March 2024.

3.00 Significant Accounting Policies

The Consolidated Financial Statements have been prepared in compliance with requirement of International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) as applicable in Bangladesh. The following IASs and IFRSs are applicable for the Un-Audited Consolidated Financial Statements for the third quarter ended 31 March 2023.

IAS-01	Presentation of Financial Statements
IAS-02	Inventories
IAS-07	Statement of Cash Flows
IAS-08	Accounting Policies, Changes in Accounting Estimates and Errors
IAS-10	Events after the Reporting Period
IAS-12	Income Taxes
IAS-16	Property, Plant and Equipment
IAS-19	Employee benefits
IAS-21	The effects of Changes in Foreign Exchange Rates
IAS-23	Borrowing Costs
IAS-24	Related Party Disclosures
IAS-26	Accounting and Reporting by Retirement Benefit Plans
IAS-32	Financial Instrument: Presentation
IAS-33	Earnings per share
IAS-36	Impairment of Assets
IAS-37	Provisions, Contingent Liabilities and Contingent Assets
IFRS-05	Non-current Assets Held for Sale and Discontinued Operations
IFRS-07	Financial Instrument: Disclosure
IFRS-15	Revenue from Contracts with Customers
IFRS-16	Lease

3.01. Basis of Consolidation

3.01.01 Subsidiary

The subsidiary is the entity controlled by S. Alam Cold Rolled Steels Limited. Control exists S. Alam Cold Rolled Steels Limited has the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities. In assessing control, potential voting rights that presently are exercisable are taken into account. The financial statements of subsidiary are included in the consolidated financial statements upon establishment of that control until the date that control ceases. The accounting policies of subsidiaries have been changed when it is necessary to align them with the policies adopted by S. Alam Cold Rolled Steels Limited.

3.01.02 Non - Controlling Interests

The group measures non-controlling interests in the subsidiary at their proportionate share of the subsidiary's identifiable net assets which are generally at fair value adjustments to non-controlling interests are based on a proportionate amount of the net assets of the subsidiary.

3.01.03 Transactions eliminated on consolidation

Intra - group balances and transactions, and any unrealized income and expenses arising from intra - group transactions, are eliminated in preparing the consolidated financial statements. Unrealized losses, if any, are eliminated in the same way as unrealized gains, but only to the extent there is no evidence of impairment.

3.02 Depreciation

Items of property, plant and equipment are depreciated from the date they are available for use or in respect of self constructed assets, from the date that the asset is completed and ready for use. Significant parts of individual assets are assessed and if a component has a useful life that is different from the remainder of that asset, that component is depreciated separately.

Depreciation is calculated on diminishing balance method over the estimated useful lives of each parts of property, plant and equipment. Depreciation is generally recognized in profit or loss unless the amount is included in the carrying amount of another assets. Leased assets are depreciated over the shorter of the lease term and their useful lives unless it is reasonably certain that the company will obtain ownership by the end of the lease term. Land and Land Development is not depreciated. Depreciation is charged on addition when the assets are available for use or ready for use or from date of acquisition. In case of disposal of fixed asset, depreciation is charged up to date of disposal. The principal annual rates are as follows.

<u>Assets</u>	<u>Rates (%)</u>
Land and land development	Nil
Internal Road and Embankment	10% - 20%
Buildings	5% - 10%

Plant and Machinery	10%
Equipment and appliances	10%
Furniture and Fixtures	10%
Lifting Crane and Jetty Construction	15%
Coil Cart	10%
Motor Vehicle	20%
Interior Decoration	15%

Depreciation on following assets has been calculated on the basis of capacity utilization of capital machinery :

<u>Particulars</u>	<u>Capacity Utilization</u>	
	<u>CR Coil Plant</u>	<u>NOF Plant</u>
Factory Building (including Leased Assets)		
Capital Machinery	50.04%	11.45%
Factory equipment	50.04%	11.45%
Generator	50.04%	11.45%
Work Roll	50.04%	11.45%
Luffing Crane and Jetty construction	50.04%	11.45%
Coil Cart	50.04%	11.45%

Depreciation methods, useful lives and residual values are reassessed at the reporting date and adjusted if appropriate.

3.03. Earnings Per Share (EPS)

This represents profit for the Third Quarter ended 31 March 2024 attributable to ordinary shareholders. As there is no preference shares, non-controlling interest or extra ordinary items, the net profit after tax for the year has been considered fully attributable to the ordinary shareholders (refer to Note-31 to the Financial Statements).

4.00 The reasons of significant deviation between the quarterly period of the company :

4.01 Earnings Per Share

Earning per Share (EPS) has decreased due to decrease in revenue during the period from 01 July 2023 to 31 March 2024 as compared to the previous period

4.02 Net Operating Cash Flows per Share:

Decrease of collection from the customers and increase of payment to the suppliers during the period as compared to the corresponding period has resulted in decrease in Net Operating Cash Flows per share (NOCFPS) in comparison to the previous quarter.

4.03 Revenue :

Due to decrease of demand of the products in the country as compared to the earlier quarter, the reported revenue has decreased during the period from 01 July 2023 to 31 March 2024 than those of the corresponding previous quarter.

5. Subsequent events

No material events occurred after the reporting date, non-disclosure of which could affect the ability of the users of this financial statement to make proper evaluation and decision.

6. General

6.1 Wherever considered necessary, prior period's figures and phrases have been re-arranged to confirm to this period's presentation.

6.2 Amounts appearing in these financial statements have been rounded off to the nearest Taka.

6.3 Bracket figures denote negative balance.

Amount in Taka	
31 March 2024	30 June 2023

07.00 Property, Plant and Equipment

A. Cost

Opening Balance	5,78,59,81,155	5,58,49,18,275
Addition during the period	2,03,260	19,98,22,420
	5,78,61,84,415	5,78,47,40,695
Deletion during the period	-	-
Total Cost	5,78,61,84,415	5,78,47,40,695

B. Accumulated Depreciation

Opening Balance	1,51,55,20,453	1,43,51,91,084
Charged during the period	90,13,556	5,60,01,783
	1,52,45,34,010	1,49,11,92,867
Adjustments during the period	-	-
Total Depreciation	1,52,45,34,010	1,49,11,92,867
Written Down Value (WDV) (A-B)	4,26,16,50,405	4,29,35,47,828

Detail of Property, Plant & Equipment and Depreciation as on 31.03.2024 are shown in the note 7.01

7.01 Property, plant and equipment - at cost less Accumulated Depreciation

Assets' category	Cost				Depreciation Rate	Depreciation				Closing balance as on 31 March 2024
	Opening balance as on 01 January 2024	Addition during the period	Disposal/ Adjustment during the period	Closing balance as on 31 March 2024		Opening balance as on 01 January 2024	Charged during the period	Adjustment for disposal during the period	Closing balance as on 31 March 2024	
	Taka	Taka	Taka	Taka		Taka	Taka	Taka	Taka	
A. Land and land development:										
Land-Freehold (14.56 Acres)	27,47,92,240	-	-	27,47,92,240	-	-	-	-	-	27,47,92,240
Land Development	2,14,16,417	-	-	2,14,16,417	-	-	-	-	-	2,14,16,417
	29,62,08,657	-	-	29,62,08,657		-	-	-	-	29,62,08,657
B. Building:										
Factory Building (Including Leased Assets)	30,43,68,680	-	-	30,43,68,680	5%	14,71,00,303	10,19,211	-	14,81,19,514	15,62,49,166
Factory Building (NOF Plant)	26,33,21,958	-	-	26,33,21,958	5%	3,82,22,075	3,22,174	-	3,85,44,249	22,47,77,709
Internal Road and Drainage	35,06,580	-	-	35,06,580	10%	30,22,832	12,094	-	30,34,925	4,71,655
Embankment	4,66,60,074	-	-	4,66,60,074	20%	4,53,96,545	63,176	-	4,54,59,722	12,00,352
General Building	5,27,60,018	-	-	5,27,60,018	5%	2,11,50,811	3,95,115	-	2,15,45,926	3,12,14,092
Coil Ware House	54,67,518	-	-	54,67,518	10%	47,17,768	18,744	-	47,36,511	7,31,007
	67,60,84,828	-	-	67,60,84,828		25,96,10,334	18,30,514	-	26,14,40,848	41,46,43,980
C. Plant and machinery										
Capital Machinery	3,87,39,23,052	-	-	3,87,39,23,052	10%	88,95,85,731	43,02,589	-	89,38,88,320	2,98,00,34,732
Capital Machinery (NOF Plant)	62,65,94,801	-	-	62,65,94,801	10%	16,53,39,012	13,20,345	-	16,66,59,357	45,99,35,444
	4,50,05,17,853	-	-	4,50,05,17,853		1,05,49,24,743	56,22,934	-	1,06,05,47,677	3,43,99,70,177
D. Equipment and appliances:										
Factory Equipment	2,36,24,889	57,300	-	2,36,82,189	10%	1,36,53,392	1,13,786	-	1,37,67,178	99,15,011
Factory Equipment (NOF Plant)	1,49,44,780	-	-	1,49,44,780	10%	24,05,155	35,895	-	24,41,050	1,25,03,730
Hydrogen Generation System Plant (NOF)	4,56,55,744	-	-	4,56,55,744	10%	74,91,419	1,09,245	-	76,00,665	3,80,55,079
Office Equipment	25,44,541	-	-	25,44,541	10%	12,68,395	15,965	-	12,84,360	12,60,181
Guest House Equipment	15,92,145	-	-	15,92,145	10%	13,56,156	5,900	-	13,62,056	2,30,089
Computer	43,15,018	1,35,300	-	44,50,318	10%	27,70,250	42,002	-	28,12,252	16,38,066
Air Conditioners	82,16,597	-	-	82,16,597	10%	50,95,021	78,039	-	51,73,061	30,43,536
Air Conditioners (NOF)	9,91,888	-	-	9,91,888	10%	2,02,353	19,738	-	2,22,091	7,69,797
Generator	12,40,000	-	-	12,40,000	10%	9,67,006	6,825	-	9,73,831	2,66,169
Electric Line Installation	31,75,374	-	-	31,75,374	10%	25,89,850	7,325	-	25,97,175	5,78,199
Electric Line Installation (NOF Plant)	1,28,51,881	-	-	1,28,51,881	10%	72,87,096	15,929	-	73,03,026	55,48,855
Gas Line Installation	62,69,154	-	-	62,69,154	10%	47,17,192	38,799	-	47,55,991	15,13,163
Fire Extinguisher	58,100	-	-	58,100	10%	50,762	183	-	50,946	7,154
Telephone Line Installation	3,98,527	-	-	3,98,527	10%	3,47,314	1,280	-	3,48,594	49,933
Grinding Wheel	1,34,666	-	-	1,34,666	10%	1,17,962	418	-	1,18,379	16,287
Water Tank	1,13,500	-	-	1,13,500	10%	99,453	351	-	99,805	13,695
Work Roll	15,93,025	-	-	15,93,025	10%	12,42,307	8,768	-	12,51,075	3,41,950
Radiolink and Networking (Factory)	4,33,880	-	-	4,33,880	10%	3,18,546	2,883	-	3,21,429	1,12,451
Tools and Tackles	1,21,238	-	-	1,21,238	10%	1,02,264	237	-	1,02,501	18,737
	12,82,74,947	1,92,600	-	12,84,67,547		5,20,81,894	5,03,569	-	5,25,85,463	7,58,82,084
E. Furniture and Fixtures										
Furniture and Fixtures	51,43,760	10,660	-	51,54,420	10%	35,29,771	40,616	-	35,70,387	15,84,033
Furniture and Fixtures (NOF Plant)	5,12,803	-	-	5,12,803	10%	2,83,914	5,722	-	2,89,636	2,23,167
	56,56,563	10,660	-	56,67,223		38,13,685	46,338	-	38,60,023	18,07,200
F. Lifting Crane and Jetty Construction	5,49,48,213	-	-	5,49,48,213	15%	4,68,65,949	1,51,664	-	4,70,17,613	79,30,600
G. Coil Cart	93,15,746	-	-	93,15,746	10%	61,69,339	39,362	-	62,08,701	31,07,045
H. Motor vehicles	11,08,04,252	-	-	11,08,04,252	20%	8,81,78,400	8,08,151	-	8,89,86,551	2,18,17,701
I. Interior Decoration	41,70,096	-	-	41,70,096	15%	38,76,110	11,024	-	38,87,135	2,82,961
	17,92,38,307	-	-	17,92,38,307		14,50,89,798	10,10,201	-	14,60,99,999	3,31,38,308
31 March 2024	5,78,59,81,155	2,03,260	-	5,78,61,84,415	-	1,51,55,20,453	90,13,556	-	1,52,45,34,010	4,26,16,50,406
30 June 2023	5,58,49,18,275	19,98,22,420	-	5,78,47,40,695		1,43,51,91,085	5,60,01,782	-	1,49,11,92,867	4,29,35,47,828

Depreciation allocated to	Note(s)	Basis	01 Janu 2024 to 31 March 2024	01 Janu 2023 to 31 March 2023
Cost of Sales	26.00	75%	67,60,167	1,24,50,762
Office & Administrative Expenses	28.00	25%	22,53,389	41,50,254
		100%	90,13,556	1,66,01,016

	Note(s)	Amount in Taka	
		31 March 2024	30 June 2023
08.00 Inventories			
Raw Materials		3,36,91,15,487	3,62,64,70,380
Raw Materials-in-Bond items		33,74,50,940	35,69,49,203
Work-in-Process		1,57,04,85,914	1,52,19,22,095
Finished Goods		1,64,41,31,784	1,16,46,32,652
Stores and Spares		30,49,67,699	30,19,13,923
Stock-in-Transit		2,71,74,26,201	1,22,66,34,603
Lubricant Oil		15,38,240	15,38,240
HFO		1,37,02,500	1,37,02,500
LFO		9,04,764	9,04,764
Diesel		1,74,400	1,74,400
		9,95,98,97,929	8,21,48,42,760
09.00 Sundry Receivable			
Against CR Coil		1,88,09,83,417	1,31,70,26,254
Against C.I and G.P Sheet		83,47,267	83,47,267
Others		2,23,57,46,928	1,86,98,96,012
		4,12,50,77,612	3,19,52,69,533
10.00 Advances, Deposits and Prepayments			
Advances	10.01	5,03,13,33,586	2,71,59,03,490
Deposits	10.02	1,95,35,484	1,95,35,484
Prepayments	10.03	89,63,00,123	32,98,45,548
		5,94,71,69,192	3,06,52,84,522
10.01 Advances			
Against Supply of Goods		3,93,07,74,662	81,80,55,182
Against Salary		76,58,475	88,11,850
Bank Guarantee Margin		6,90,93,433	6,61,02,395
Advance Income Tax	10.01.01	98,29,83,233	89,19,24,299
VAT Current Account		3,89,69,442	14,18,47,190
Supplementary Tax Current A/C		1,64,674	1,64,674
S.S Enterprise		82,079	-
Others		16,07,588	78,89,97,900
		5,03,13,33,586	2,71,59,03,490
10.01.01 Advance Income Tax			
Opening Balance		89,19,24,299	71,85,68,630
Paid During the period		9,10,58,934	18,70,27,197
		98,29,83,233	90,55,95,827
Adjusted with Advance Income Tax		-	(1,36,71,528)
		98,29,83,233	89,19,24,299
10.02 Deposits			
Chittagong City Corporation		40,96,232	40,96,232
Chittagong Palli Bidyut Samity-1		70,38,000	70,38,000
Karnaphuli Gas Distribution Co. Ltd.		54,48,193	54,48,193
Bangladesh Telecommunications Company Limited (BTCL)		6,600	6,600
Grameen Phone (BD) Limited (For mobile)		20,000	20,000
Ansar, VDP		32,331	32,331
Central Depository Bangladesh Limited		5,00,000	5,00,000
VAT Account for Appeal fee		23,94,128	23,94,128
		1,95,35,484	1,95,35,484
10.03 Prepayments			
Insurance		15,49,051	1,08,43,370
Internet Service		1,21,439	1,21,439
BSTI Fee		7,34,091	29,27,155
Listing Fee		6,48,000	8,55,534
Lease Rent		10,34,462	-
Interest on MBC		89,22,13,080	31,50,98,050
		89,63,00,123	32,98,45,548
11.00 Short Term Investment			
Fixed Deposit Receipts:			
Islami Bank Bangladesh Limited		83,37,56,720	81,01,77,743
Janata Bank Ltd.		-	2,45,17,081.00
Union Bank Ltd.		-	30,79,79,287
		83,37,56,720	1,14,26,74,111

		Amount in Taka	
		31 March 2024	30 June 2023
16.00	Liabilities for Expenses		
	Audit Fee	-	5,50,000
	Chittagong Palli Bidyut Samity -1	1,43,00,304	1,43,69,334
	Karnaphuli Gas Distribution Co. Ltd.	17,41,931	32,51,239
	Salary and Allowances	1,04,84,285	1,04,06,507
	Vehicle Up Keep	57,000	2,62,644
	Telephone and Mobile Charges	25,205	26,405
	Liasion Office Expenses	34,800	34,800
	Against C & F	3,91,845	3,10,428
	Profit earned on unclaimed dividend to deposit CMSF	13,062	1,02,386
	Transportation	-	3,26,843
	Karnaphuli Filling Station Limited	36,430	1,04,470
	Against Store and Spare	3,30,90,976	3,14,17,928
		6,01,75,838	6,11,62,984
17.00	Advance against Sales	9,58,81,048	14,95,60,897
18.00	Unclaimed Dividend		
	Opening Balance	25,78,593	34,80,936
	Dividend declared during the period	4,91,85,550	4,91,85,550
		5,17,64,143	5,26,66,486
	Dividend paid	(4,98,27,361)	(5,00,87,893)
	Closing Balance	19,36,782	25,78,593
	The break up of unclaimed dividend is given below:		
	Unclaimed dividend on Ordinary Share	18.01	19,36,782
			25,78,593
			19,36,782
			25,78,593
As per BSEC Directive No. BSEC/CMRRCD/2021-386-03 dated 14 January 2021 and Bangladesh Securities and Exchange Commission Rules (Capital Market Stabilization Fund) Rules-2021, the company has duly deposited to Capital Market Stabilization Fund (CMSF) Account against unclaimed /undistributed /unsettled cash dividend or nonsubscribed IPO to CMSF that was remain unclaimed for more than three years.			
18.01	Year wise Unclaimed Dividend on Ordinary Share :		
	Year		
	2019-2020	-	12,05,943
	2020-2021	8,97,380	9,50,228
	2021-2022	4,17,560	4,22,422
	2022-2023	6,21,841	-
	Unclaimed Dividend for Ordinary Share	19,36,782	25,78,593
19.00	Provision for Income Tax		
	Current Tax	19.01	67,36,38,744
	Deferred Tax	19.02	22,85,11,590
			90,21,50,334
			83,64,42,486
19.01	Provision for Current Tax		
	Opening Balance		60,25,90,340
	Provision made during the period	19.01.01	7,10,48,404
			67,36,38,744
	Paid / Adjustment during the period		-
			29,59,272
			67,36,38,744
	Prior Year Tax Adjustment		-
	Closing Balance		(1,36,71,528)
			67,36,38,744
			60,25,90,340

		Amount in Taka	
		31 March 2024	
19.01.01 Computation of Tax Liability as per 163 of Income Tax Act 2023			
a) As per section 163 (4) (Ka)		Taxable Profit/(Loss)	Tax Rate
			Tax Liability
Head of Income			
Business Income U/S 45	19.01.02	8,42,96,512	20.00%
Income from Financial Assets U/S 62		3,49,90,330	20.00%
Tax Liability on Income from regular sources			2,38,57,368
b) As per section 163 (4) (Kha)			
On Import stage U/S 120			5,45,74,788
On Interest / Profit of FDR/MTDR & DBDS & STD/SND A/C U/S 102			48,49,108
On Local Sales U/S 97			1,16,24,508
			7,10,48,404
c) As per section 163 (5)			
Gross sales		3,88,82,75,458	0.60%
Income from Financial Assets U/S 62		3,49,90,330	0.60%
			2,35,39,595
Therefore , Provision for current tax liability is higher of a, b & c			7,10,48,404
19.01.02 Computation of Business income (U/S - 45)			
Profit before Income Tax			10,02,02,131
Add: Inadmissible Items			
Accounting Depreciation			3,15,16,935
Excess perquisite			16,76,993
Provision for Worker's Profit Participation & Welfare Fund			52,73,796
Miscellaneous Expenses			19,46,650
			4,04,14,374
Profit before admissible items			14,06,16,505
Less: Deductible items			
Income from other sources			3,49,90,330
Fiscal (Tax) depreciation			2,13,29,663
			5,63,19,992
Total Taxable Profit			8,42,96,512
		Amount in Taka	
		31 March 2024	30 June 2023
19.02 Provision for Deferred Tax			
Opening Balance		23,38,52,146	24,11,45,448
Provision made / (realized) during the period		(53,40,556)	(72,93,302)
Closing balance		22,85,11,590	23,38,52,146
		Carrying Amount (Taka)	Tax Base (Taka)
			Taxable /(Deductible) Temporary Difference (Taka)
Calculation of Deferred Tax			
A. As on 31 March 2024:			
Property, Plant and Equipment (Except Land)	1,29,67,03,135	15,41,45,184	1,14,25,57,951
			1,14,25,57,951
Applicable Tax Rate			20.00%
			22,85,11,590
B. As on 30 June 2023:			
Property, Plant and Equipment (Except Land)	1,32,67,76,348	15,75,15,616	1,16,92,60,732
			1,16,92,60,732
Applicable Tax Rate			20.00%
			23,38,52,146
Provision made/(Realized) during the period (A-B)			(53,40,556)

		Amount in Taka	
		31 March 2024	30 June 2023
20.00	Provision for Workers' Profit Participation & Welfare Fund		
	Opening Balance	11,43,71,930	11,28,81,516
	Accrued interest on WPP and WF	-	5,42,526
	Provided @ 5% on net profit before tax	52,73,796	1,03,73,312
		52,73,796	1,09,15,838
		11,96,45,726	12,37,97,354
	Paid during the period	(1,09,44,048)	(94,25,424)
	Closing Balance	10,87,01,678	11,43,71,930
21.00	Other Liabilities		
	Income Tax deducted at source from salary	2,50,887	4,27,890
	Income Tax deducted at source-others	46,624	88,983
	Other Liabilities	30,640	82,500
		3,28,151	5,99,373
22.00	Net Asset Value Per Share (NAV)		
	Total Assets	25,45,72,98,791	20,05,47,09,717
	Less: Total Liabilities	23,65,40,19,811	18,23,01,11,241
	Net Asset Value (NAV)	1,80,32,78,981	1,82,45,98,476
	Number of ordinary shares outstanding during the period	9,83,71,100	9,83,71,100
	Net Asset Value Per Share (NAV)	18.33	18.55
		Amount in Taka	
		01 July 2023 to 31 March 2024	01 July 2022 to 31 March 2023
23.00	Net Operating Cash Flow Per Share		
	Cash flows from operating activities	(5,82,66,11,818)	(4,27,43,62,573)
	Number of ordinary shares outstanding during the period	9,83,71,100	9,83,71,100
	Net Operating Cash Flow Per Share	(59.23)	(43.45)
24.00	Reconciliation of net income with cash flows from Operating Activities		
	Net profit After Tax	2,50,52,899	5,69,87,904
	Adjustment for non-cash items :		
	Depreciation	3,33,41,140	4,03,79,253
		5,83,94,040	9,73,67,158
	Adjustment for non-operating items :		
	Cash Paid for Financial Expenses	52,57,48,274	51,88,50,438
	Finance Income	(3,49,90,330)	(1,73,46,862)
	Adjustment for Provision of Deferred Tax	(53,40,556)	(34,47,567)
	Adjustment for changes in accruals		
	(Increase)/ Decrease in Accounts Receivable	(92,98,08,079)	(1,21,22,49,879)
	(Increase)/ Decrease in Inventory	(1,74,50,55,169)	(2,05,95,90,063)
	(Increase)/ Decrease in Advances, Deposits & Prepayments except AIT	(2,79,08,25,736)	(1,26,61,56,706)
	Increase/(Decrease) - Advance against sales	(5,36,79,849)	(9,86,00,565)
	Increase/(Decrease) in Trade Payable	(82,41,15,263)	(16,50,08,821)
	Increase/(Decrease) in Other Liabilities	(2,71,222)	(83,781)
	Increase/(Decrease) in Liabilities for Expenses	(9,87,146)	(2,02,03,652)
	Increase/(Decrease) in provision of WPPF & WWF	(56,70,252)	1,02,55,869
	Excess of Tax Provision over adjustment	7,10,48,404	13,31,32,161
	Excess of AIT adjusted with Tax over payment	(9,10,58,934)	(19,12,80,302)
	Net cash (used in) / generated by operating activities	(5,82,66,11,818)	(4,27,43,62,573)

S. ALAM COLD ROLLED STEELS LIMITED
FOR THE THIRD QUARTER ENDED 31 MARCH 2024
RELATED NOTES FOR CONSOLIDATED STATEMENT OF CASH FLOWS

		Amount in Taka	
		01 July 2023 to 31 March 2024	01 July 2022 to 31 March 2023
A. CASH FLOWS FROM OPERATING ACTIVITIES			
24.01	Cash received from customers :		
	Sales	3,88,82,75,458	4,74,98,88,548
	Add: Opening Account Receivable	3,19,52,69,533	2,78,28,65,003
	Less: Closing Account Receivable	(4,12,50,77,612)	(3,99,51,14,882)
	Less: Advance against sales Increase / (decrease)	(5,36,79,849)	(9,86,00,565)
		2,90,47,87,530	3,43,90,38,104
24.02	Cash Payment to supplier:		
	Cost of goods sold less Cash paid to employees (Factory)	3,18,12,19,546	3,92,50,98,945
	Less: Non cash expenses (Depreciation-Factory)	(2,50,05,855)	(3,02,84,439)
	Add: Closing Inventory	9,95,98,97,929	8,69,42,84,098
	Less: Opening Inventory	(8,21,48,42,760)	(6,63,46,94,035)
		4,90,12,68,860	5,95,44,04,569
	Add: Opening Accounts Payable (Trade Creditors)	2,83,30,13,571	2,46,93,40,394
	less: Closing Accounts Payable (Trade Creditors)	(2,00,88,98,308)	(2,30,43,31,573)
	Changes in provision for expenses	10,64,924	2,06,21,569
	Changes in Advances	2,79,19,79,111	1,26,30,79,706
		8,51,84,28,157	7,40,31,14,665
24.03	Cash Paid to employees :		
	Salaries Expense (Admin & Factory)	10,38,87,132	10,85,24,871
	Less: Increase in provision for salary & allowances	(77,778)	(4,17,917)
	Add: Increase in advance against salary	(11,53,375)	30,77,000
		10,26,55,979	11,11,83,954
24.04	Payment for operating Expenses:		
	Total Operating Expenses Less Salary & Allowance Expenses of H/O	1,63,76,293	1,78,32,788
	Non cash expenses (Depreciation)	(83,35,285)	(1,00,94,813)
	Changes in other liabilities	2,71,222	83,781
		83,12,230	78,21,756
24.05	Payment of Advance Income Tax during the period	9,10,58,934	19,12,80,302
24.06	Payment for WPP & WF during the period	1,09,44,048	-
B. CASH FLOWS FROM INVESTING ACTIVITIES			
24.07	Acquisition of Property, Plant and Equipment		
	Addition during the period	14,43,720	5,61,682
24.08	Investment in Short Term Investment		
	Opening Balance	1,14,26,74,111	6,85,78,539
	Less: Closing Balance	(83,37,56,720)	(1,17,57,14,829)
	Changes in Short Term Investment	30,89,17,392	(1,10,71,36,290)
24.09	Interest Received from Fixed Deposit Receipt & Other Income		
	Interest Income from FDR & MTDR	3,49,90,330	1,73,46,862
		3,49,90,330	1,73,46,862
C. CASH FLOWS FROM FINANCING ACTIVITIES			
24.10	Received from/(Repayment of) Short term loan		
	Closing Balance	20,36,75,75,322	16,83,46,55,878
	Less: Opening Balance	(14,12,11,95,902)	(10,26,73,09,570)
	Changes in Short term loan	6,24,63,79,420	6,56,73,46,308
24.11	Dividend Paid		
	Opening Unclaimed Dividend	25,78,593	34,80,936
	Add: Proposed Dividend last year	4,91,85,550	4,91,85,550
		5,17,64,143	5,26,66,486
	Less: Closing Balance of Unclaimed Dividend	(19,36,782)	(25,89,641)
	Dividend Paid	4,98,27,361	5,00,76,845
24.12	Cash payment for financial expenses		
	Financial Expenses	52,57,48,274	51,88,50,438
		52,57,48,274	51,88,50,438

Note(s)	Amount in Taka		Amount in Taka	
	01 July 2023 to 31 March 2024	01 July 2022 to 31 March 2023	01 Janu 2024 to 31 March 2024	01 Janu 2023 to 31 March 2023
25.00 Revenue				
Sale of CR Coil	1,54,86,71,016	2,12,36,19,856	67,36,28,228	64,69,33,245
Sale of C.I Sheet	1,93,40,83,038	2,30,88,64,138	84,26,87,402	1,39,45,93,651
Sale of G.P Sheet	2,82,02,103	3,43,11,066	1,28,95,851	1,98,57,331
Sale of Scrap	37,73,19,301	28,30,93,488	12,10,37,597	10,43,07,333
	3,88,82,75,458	4,74,98,88,548	1,65,02,49,078	2,16,56,91,560
26.00 Cost of Sales				
Opening Stock of Raw Materials	3,64,27,90,284	2,69,59,86,373	3,22,92,60,496	4,00,20,81,742
Purchased during the period	3,22,36,34,994	6,21,25,83,699	1,53,87,87,788	2,47,91,04,688
	6,86,64,25,278	8,90,85,70,072	4,76,80,48,284	6,48,11,86,430
Closing Stock of Raw Materials	(3,38,54,35,391)	(4,85,90,81,853)	(3,38,54,35,391)	(4,85,90,81,853)
Cost of raw materials consumed	3,48,09,89,887	4,04,94,88,219	1,38,26,12,893	1,62,21,04,577
Add: Manufacturing Expenses:				
Power (Electricity)	12,37,70,236	10,01,75,719	4,08,11,233	3,30,32,034
Gas	2,41,91,723	1,66,28,240	63,82,653	90,71,412
Fuel and Lubricants- Factory Generator	3,18,350	1,75,400	2,08,700	65,400
Factory overhead	10,58,95,749	11,32,39,058	3,54,86,169	3,28,25,565
Consumption of Stores and Spares	3,39,27,555	4,24,64,821	1,43,39,810	2,25,74,745
Consumption of Packaging materials	4,94,289	12,06,330	2,30,227	1,24,244
Depreciation	2,50,05,855	3,02,84,439	67,60,167	1,24,50,762
	31,36,03,757	30,41,74,007	10,42,18,959	11,01,44,162
Cost of Goods Manufactured	3,79,45,93,644	4,35,36,62,226	1,48,68,31,853	1,73,22,48,739
Add: Opening stock of WIP (CR)	76,07,12,731	35,28,22,796	78,56,98,523	44,35,49,212
Opening stock of WIP (NOF)	76,12,09,364	48,60,92,874	77,85,69,859	45,94,11,253
Less: Closing stock of WIP (CR)	79,08,96,256	36,28,22,796	79,08,96,256	36,28,22,796
Closing stock of WIP (NOF)	77,95,89,658	39,73,31,616	77,95,89,658	39,73,31,616
	3,74,60,29,825	4,43,24,23,484	1,48,06,14,321	1,87,50,54,792
Add: Opening stock of Finished Goods (CR)	62,09,81,247	48,88,75,142	70,10,38,517	75,89,38,257
Opening stock of Finished Goods (NOF)	54,36,51,405	38,45,89,652	90,25,31,301	51,15,16,824
Less: Closing stock of Finished Goods (CR)	76,15,68,526	73,12,67,765	76,15,68,526	73,12,67,765
Closing stock of Finished Goods (NOF)	88,25,63,258	56,11,93,507	88,25,63,258	56,11,93,507
Cost of sales	3,26,65,30,693	4,01,34,27,006	1,44,00,52,355	1,85,30,48,601
26.01 Factory Overhead				
Salaries and Allowances	8,53,11,147	8,83,28,061	2,90,74,410	2,87,38,948
Insurance Expenses	92,94,319	1,19,84,443	30,98,105	-
Medical Expenses	42,894	5,88,947	21,541	12,504
Labour Charges	9,78,280	9,08,366	3,58,740	4,88,992
Repairs and Maintenance	10,27,801	16,86,666	3,05,485	8,32,422
Carrying Charges-Raw Materials	5,75,735	11,44,931	1,25,355	6,14,106
Transportation	23,27,485	31,44,749	6,20,644	10,41,054
Printing & Stationery	1,75,231	2,08,040	64,254	53,551
Canteen Expenses	2,24,922	3,20,386	75,709	1,30,451
Telephone and Internet Charges	2,82,004	2,97,064	93,300	95,828
Miscellaneous Expenses	18,91,350	6,97,500	12,96,650	2,33,000
Registration and Renewal	26,43,580	25,40,456	9,000	2,03,550
Travelling and Conveyance	1,50,611	1,69,552	36,900	53,990
Vehicle Maintenance	9,70,390	12,19,897	3,06,076	3,27,169
	10,58,95,749	11,32,39,058	3,54,86,169	3,28,25,565

Note(s)	Amount in Taka		Amount in Taka	
	01 July 2023 to 31 March 2024	01 July 2022 to 31 March 2023	01 Janu 2024 to 31 March 2024	01 Janu 2023 to 31 March 2023
27.00 Selling and Distribution Costs				
Advertisement	4,60,955	5,17,500	49,875	5,17,500
	4,60,955	5,17,500	49,875	5,17,500
28.00 Administrative Costs				
Salaries and Allowances	1,85,75,985	2,01,96,810	64,82,362	63,73,817
Depreciation	7.01 83,35,285	1,00,94,813	22,53,389	41,50,254
Canteen Expenses	3,74,152	7,70,656	1,08,351	1,95,940
Fees and Renewals	9,93,317	1,37,761	3,19,638	10,688
Legal and Professional Expenses	1,46,500	2,70,000	46,000	-
Liaison Office Expenses	-	66,407	-	-
Office Maintenance Expenses	6,71,888	2,44,537	3,93,672	1,34,560
Liaison Office Rent	-	1,45,264	-	-
Stationery Expenses	4,82,760	6,79,053	1,81,386	3,75,236
Registration and Renewal	7,50,088	47,711	7,49,288	4,868
Rent, Rates and Taxes	1,89,268	3,19,126	63,089	1,92,947
Telephone and E-Mail Expenses	1,25,127	1,35,182	39,580	44,979
Travelling and Conveyance Expenses	2,24,596	3,74,876	55,050	1,24,557
Vehicle Maintenance	19,90,888	25,33,647	11,63,232	2,20,570
Management Meeting and Conference	12,00,088	10,85,180	9,24,369	5,80,115
Electricity Expenses	3,41,882	2,62,174	1,33,741	56,766
Miscellaneous Expenses	89,500	1,48,901	2,000	26,800
	3,44,91,323	3,75,12,098	1,29,15,147	1,24,92,097
29.00 Finance Costs				
Bank Charges	13,42,329	12,78,316	2,04,112	1,77,799
Interest on Short Term Loan	52,23,85,167	51,25,39,070	17,75,58,059	22,43,93,789
Bank Guarantee Commission	20,20,778	50,33,052	-	14,45,085
	52,57,48,274	51,88,50,438	17,77,62,171	22,60,16,673
30.00 Finance Income				
Interest Income from MTDR	3,21,45,883	1,37,20,909	1,11,14,325	1,03,89,059
Interest on STD/SND	29,237	72,121	26,351	-
Interest Income from FDR	28,15,210	35,53,832	2,05,138	16,11,321
	3,49,90,330	1,73,46,862	1,13,45,814	1,20,00,380
31.00 Basic Earnings Per Share (EPS)				
Profit attributable to the ordinary shareholders	2,78,66,054	5,94,27,901	1,85,45,163	3,03,04,099
Number of ordinary shares outstanding during the period	9,83,71,100	9,83,71,100	9,83,71,100	9,83,71,100
Basic Earnings Per Share (EPS)	0.28	0.60	0.19	0.31

32.00 Remuneration of MD, Managers and Officers:

	Amount in Taka			Amount in Taka		
	01 July 2023 to 31 March 2024			01 July 2022 to 31 March 2023		
	M.D	Managers	Officers	M.D	Managers	Officers
32.01 Remuneration:						
Salary , Allowances	-	2,20,18,959	1,27,62,333	-	2,20,18,959	1,27,62,333
House Rent Allowance:						
House Rent	-	55,04,741	31,90,584	-	55,04,741	31,90,584
Other Utilities	-	1,65,14,220	95,71,751	-	1,65,14,220	95,71,751
	-	2,20,18,961	1,27,62,335	-	2,20,18,961	1,27,62,335
Leave Encashment	-	-	-	-	-	-
Provident fund	-	-	-	-	-	-
	-	2,20,18,961	1,27,62,335	-	2,20,18,961	1,27,62,335
Number Of Employee	-	26	37	-	26	37

32.02 House Rent Accommodation Managers and Officers are entitled for House Rent Allowance.

32.03 Transport Senior Officials are provided company's car with free of cost subject to limit.

32.04 Mobile Bill Monthly mobile bill is reimbursed as per approved limit.

32.05 Medical Manager and Officers are reimbursed Medical Allowance subject to approved limit.

32.06 Remuneration The Managing Director and Directors are not paid any remuneration except fee for attending Board of Directors' Meeting.

Amount in Taka	
01 July 2023 to 31 March 2024	01 July 2022 to 31 March 2023

33.00 Key Management Personnel Compensation

In accordance with the para 17 of IAS 24 related party disclosure: Deputy General Manager and above senior officials are the Key management personnel of the company and paid the amount of compensation to the Personnel during the period is as follows :

Short term employee benefits	86,93,108	86,93,108
Post employment benefits	-	-
Others long term benefits	-	-
Termination benefits	-	-
Share-based payment	-	-
	86,93,108	86,93,108